

Treasurers Report 30 June 2021

Our association entered this financial year on 1 July 2020 in the midst of the Covid19 Pandemic with little understanding that twelve months later we would still be dealing with the implications of it which Queensland has not escaped due to the uncertainty and several unforeseen sudden sharp lock downs, one of which forced us to cancel our Annual Montevideo Maru Service on 1 July 2021 on short notice.

Our main source of income remains our Annual Membership Fees which need to be paid when due to cover the cost of our insurance public liability and museum contents policies amounting to \$1,481.28 and post, printing and stationery amounting to \$2,317.95 which includes the mailing of our Harim Tok Tok journal which is a very important communication tool for our association. We appreciate the support of King and Co Property Consultants for printing in this regard. It was also necessary to devalue our stock on hand by \$702 due to a miscalculation last year.

In June of 2021 our association was very fortunate to be considered for a donation by Veterans Support and Advocacy Service Australia Inc. which was in the process of disbanding and cancelling their registration as an incorporated association. We benefited from a partial donation of \$5,000 last financial year with an additional \$10,000 donated this financial year bringing the total benefit received from them to \$15,000.

We have been fortunate to have a good relationship with Bunnings Oxley who offer us an occasional fundraising opportunity which is very welcome and provides us with a modest income each occasion. There was an expectation by many that Eftpos payments would be available, so we found that it was necessary to offer cashless payment options to our customers through purchasing a Square payment terminal for card payments which has been very successful.

Also introduced during this period was an online payment system with CommBiz to expedite payments to our Creditors which is also working very well.

Kieran Nelson

Treasurer

NGVR PNGVR EX MEMBERS ASSOCIATION INC

Profit & Loss

July 2020 through June 2021

| | Jul 20 - Jun 21 | Jul 19 - Jun 20 |
|-------------------------------|-----------------|-------------------|
| Income | | |
| Annual Fees | 4,205.00 | -640.00 |
| Book Sales | 930.00 | 500.00 |
| Donations | | |
| General | 5,851.00 | 1,926.60 |
| Total Donations | 5,851.00 | 1,926.60 |
| Functions Profit | 1,221.58 | 0.00 |
| Grants | 0.00 | 2,000.00 |
| Merchant Refund | 0.00 | 20.00 |
| Museum Income | 1,302.05 | 234.50 |
| Q Store Sales | 574.50 | 93.00 |
| Sales | 0.00 | 168.00 |
| Stock Adjustment | -702.00 | 1,701.00 |
| Total Income | 13,382.13 | 6,003.10 |
| Expense | | |
| Audit Fee | 0.00 | 400.00 |
| Bank Charges | 7.99 | 0.00 |
| Book Purchases | 2,158.42 | 9,447.48 |
| Briefcase Bag | 0.00 | 59.00 |
| Computer Harddrive | 0.00 | 149.00 |
| Depreciation | 0.00 | 8,367.94 |
| Fees | 57.60 | 56.60 |
| Insurance | 1,481.28 | 1,697.62 |
| Internet | 373.20 | 0.00 |
| Light and Power | 789.12 | 780.30 |
| Loss on Functions | 0.00 | 508.46 |
| Museum Expenditure | 116.66 | 234.50 |
| PO Box Rental | 205.00 | 201.00 |
| Post, Printing and Stationery | 2,317.95 | 1,746.54 |
| Q Store Purchases | 482.90 | 75.00 |
| Repairs and Maintenance | 391.70 | 665.26 |
| Security | 690.92 | 804.56 |
| Water & Sewerage | 0.00 | 671.00 |
| Total Expense | 9,072.74 | 25,864.28 |
| Net Income | 4,309.39 | -19,861.16 |

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Accrual Basis

NGVR PNGVR EX MEMBERS ASSOCIATION INC

Balance Sheet

As of June 30, 2021

| | Jun 30, 21 | Jun 30, 20 |
|-----------------------------|------------------|------------------|
| ASSETS | | |
| Current Assets | | |
| Chequing/Savings | | |
| Cash at Bank | 11,811.89 | 5,010.57 |
| Cash at Bank - Cwealth Bank | 0.00 | 364.50 |
| Cash on Hand - Functions | 200.00 | 200.00 |
| Cash on Hand - Museum | 200.00 | 200.00 |
| Total Chequing/Savings | 12,211.89 | 5,775.07 |
| Other Current Assets | | |
| Books on Hand | 8,081.46 | 10,239.88 |
| Stock on Hand | 1,913.00 | 2,615.00 |
| Total Other Current Assets | 9,994.46 | 12,854.88 |
| Total Current Assets | 22,206.35 | 18,629.95 |
| Fixed Assets | | |
| Museum Building Extension | 25,665.59 | 25,665.59 |
| Plant and Equipment | | |
| Cost | 61,195.93 | 60,462.94 |
| Depreciation Claimed | -60,462.94 | -60,462.94 |
| Total Plant and Equipment | 732.99 | 0.00 |
| Total Fixed Assets | 26,398.58 | 25,665.59 |
| TOTAL ASSETS | 48,604.93 | 44,295.54 |
| LIABILITIES | 0.00 | 0.00 |
| NET ASSETS | 48,604.93 | 44,295.54 |
| EQUITY | | |
| Retained Earnings | 44,295.54 | 64,156.70 |
| Net Income | 4,309.39 | -19,861.16 |
| TOTAL EQUITY | 48,604.93 | 44,295.54 |